

## **Meet the Team**



Megan Pritchard CEO VT



Brian Laeber COO SDSU



Brett Schultz CFO UNH



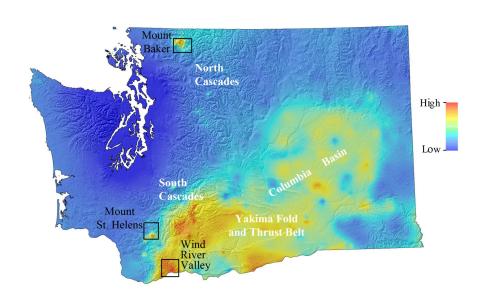
Jackson Andrew CTO VT



Bryce Baird-Taylor CSO BU

### Introduction

- The Pacific Northwest has a large convergent boundary, but geothermal production is limited
- Less than 50% of Washington's and Oregon's electricity is comprised of renewables
- Currently small operations in an area that has historically been open to environmentally progressive changes
- The region's resources are being underutilized



Geothermal favorability in Washington state (2)

### The Golden Circle

## Why?

The Pacific
Northwest needs to
increase its
renewable energy
capabilities and
phase out the use of
fossil fuels.

### How?

The utilization of regional geothermal resources and emerging alternative fuel technologies.

### What?

# **Economic Model**

#### Social Business Model Canvas

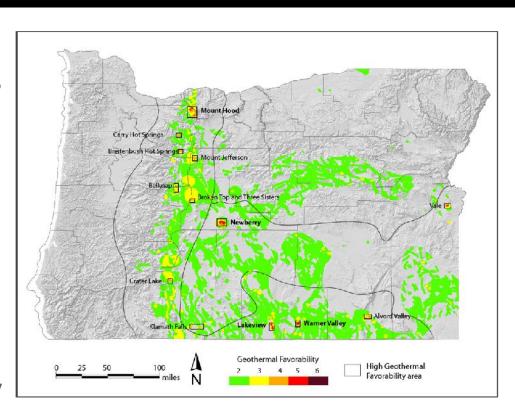


Key Resources	Key Activities	Type of Intervention	Segments	Value Proposition
Access to the Pacific Northwest's geothermal fluid Microorganisms and feed Financial and Intellectual capital Employees Companies/local governments interested in the concept	Presenting our concept to local governments and utility companies in areas with geothermal extraction potential for economic and utility opportunity     Helping geothermal companies mitigate waste via the use of CO2 in the creation of biofuels	Integration of renewable energy in the Pacific Northwest     Creation of biofuel to be sold across the United States	The environment Communities in the Pacific Northwest Other communities vulnerable to the effects of climate change	Preexisting and proposed geothermal extraction operations with the simultaneous production of biofuel  Beneficiary Value Proposition impact Measures
What resources will you need to run your activities? People, finance, access?		What is the format of your intervention? Is it a workshop? A service? A product?	Who benefits from your Beneficiary intervention?	Biofuel produced by clients (kg)
Partners + Key Stakeholders  • The United States federal government • Washington's state government • Community members • Vehicle owners • Local business owners/energy providers • Tourists • Tourists • The environment  Who are the essential groups you will need to involve to deliver your programme? Do you need special access or permissions?	What programme and non-programme activities will your organisation be carrying out?	Channels  B2B marketing with utility companies Networking with regional NGOs  How are you reaching your users and customers?	Business owners     Regional manufacturers  Who are the people or organisations who will pay to address this issue?	How will you show that you are creating social impact?  Customer Value Proposition  Increased access to renewable energy at an affordable rate in the long term  What do your customers want to get out of this initiative?
Cost Structure  Primary Costs: Staff, company website, other administrative costs The goal is to become a nationwide consulting firm that helps geothermal power plants incorporate blomass production into their processes.		• All profits will go towards expanding the geothermal network across the United States	• Consulting fees (100%)	
How do they change as you scare up r		Where an you plan to invest your projess	Break down your revenue sources by %	

## Case Study

#### Klamath Falls, Oregon

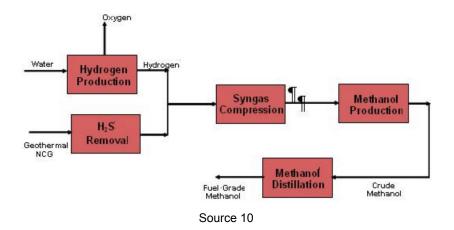
- Located in the Cascadia Subduction Zone, a volcanically active part of the U.S.
- Initially using between 1.2-1.6 MW of geothermal power to heat 27 buildings in town, as well as sidewalk and bridge melting systems<sup>(4)</sup>
- Recent expansion with new power plant, adding 10 MW of geothermal power capacity<sup>(5)</sup>
- New power is being supplied to some homeowners and local businesses for heating<sup>(5)</sup>
- Biofuel could bring in more profits for utility companies to continue expanding operations, and broaden their reach



Klamath Falls, located in the bottom left, is just one example of many areas in Oregon and Washington with geothermal favorability (8)

### e-Methanol Process

### **Overall Process:**



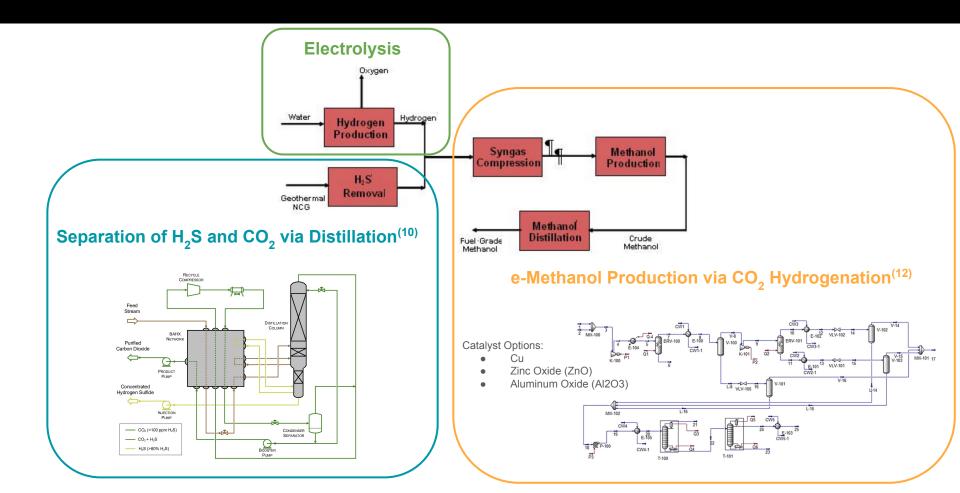
### Inputs:

- Electricity from geothermal plant
- Non-compressible gases (NCGs) from geothermal plant waste
- Water (in excess)

#### **Final Products:**

- Liquid methanol fuel
- Excess energy from the geothermal plant

### **Methanol Biofuel Process**



### **Biofuel statistics**

Methanol produced per year	.175 million kg CH <sub>3</sub> OH/year
Gross profit if sold as methanol	3.5 million \$/year
CO2 saved (from burning e-methanol as opposed to <b>coal</b> )	439,455 lb CO <sub>2</sub> per year per plant
CO2 saved (from burning e-methanol as opposed to <b>gen fuel</b> )	334,440 lb CO <sub>2</sub> per year per plant
CO2 saved (from burning e-methanol as opposed to <b>natural</b> gas)	216,417 lb CO <sub>2</sub> per year per plant

### Assumptions

- Water is not a limiting factor for chemical processing
- 96% efficiency for conversion of CO<sub>2</sub> to CH<sub>3</sub>OH (methanol)
- 35% efficient conversion rate from methanol to power grid
- Calculated values per 1.5MW capacity geothermal plant
- Calculated cost using a PPA price of 15 cents/kWh
- Tax credits not factored into calculations<sup>(3)</sup>
- Assuming 90% capacity factor of geothermal plant

# Feasibility & Future Flexibility

### **Feasibility Now**

- Biofuels will likely be a key player for the phasing out of fossil fuels.
- Utilizing geothermal energy to create biofuel can present economic opportunities in a growing renewable industry.
- Using the CO<sub>2</sub> waste to produce more energy generates enough revenue to justify capital expenses.
- Guarantee of long term return on investment.

### Flexibility for the Future

- If EVs are highly favored over alternative fuels, e-methanol is still marketable to the shipping industry
- If the market for e-methanol degrades, it is simple to switch production from e-methanol to solely geothermal power for utility use.
- Geothermal operations in this part of the country are unlikely to deplete in the long term.

## **Sustainability**

Our project aligns with Sustainable
 Development Goals (SDGs) 7, 9, 11, and 12.

 We have the potential to divert thousands of pounds of carbon dioxide per year.

 We fall into the regional category of the Sustainability Complex. We intend to become a nationwide consulting firm in the future.









### Conclusion

 The Pacific Northwest's great potential<sup>(1)</sup>

Low startup and operational costs

 Our ideas are feasible and practical, and will encourage geothermal power plants to maximize their potential



### References

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- 15. Calculations

